

RELEASE

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## Music and Audio Retailer Creates 120 New Jobs in Fort Wayne

**FORT WAYNE, Ind. (September 21, 2005)**—Sweetwater Sound Inc., a Fort Wayne-based music and audio retailer, today announced that it has outgrown its existing facility and will expand its operations to a substantially larger facility in the area.

With significant support and assistance from the state of Indiana through the Indiana Economic Development Corporation (IEDC), the company will expand its operations to the former North American Van Lines campus at the intersection of Kroemer Road and U.S. Highway 30 in Fort Wayne.

“The Sweetwater Sound expansion is another important success for Fort Wayne and for Indiana,” said Governor Mitch Daniels. “Our economy is growing but we will need many more announcements of similar growth and expansion all over the state before we can truly begin to celebrate.”

The IEDC is providing an incentive package worth up to \$250,000 in potential tax credits through the Hoosier Business Investment Tax Credit program for this expansion.

“The expansion of existing companies is a great indicator of Indiana’s growing economy and a great win for our state,” said Patricia R. Miller, secretary of commerce and chief executive of the IEDC. “The Sweetwater Sound expansion will add job security for the existing employees and provide additional job opportunities for Hoosiers in the community.

Sweetwater Sound plans to remodel the existing 38,000 sq. ft. building to house its headquarters and nationwide sales operation. The company currently employs 200 and expects to add approximately 120 additional employees by 2009.

*As a result of legislation passed by the Indiana General Assembly in Feb. 2005, the Indiana Economic Development Corporation replaced the Department of Commerce as the premier entity charged with state economic development. The IEDC has a 12-member board chaired by Gov. Mitch Daniels. Patricia R. Miller, chief executive officer and secretary of commerce of the IEDC, serves in the Governor’s cabinet.*